

IURC News Release

Indiana Utility Regulatory Commission
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IURC APPROVES GAS COST ADJUSTMENT FOR BOONVILLE NATURAL GAS CORPORATION

Today, in Cause No. 37369 GCA 64, the Indiana Utility Regulatory Commission approved the company's Gas Cost Adjustment for the months of February, March and April 2003. The tables below show the impact on customers.

Table 1
Proposed vs. Currently Approved GCA Factor

| <u>Consumption</u> <u>Mcf or Dth</u> | <u>Bill at Proposed</u> <u>GCA Factor</u> | <u>Bill at Current</u> <u>GCA Factor</u> | <u>Dollar</u> <u>Increase/(Decrease)</u> | <u>Percent</u> <u>Change</u> |
|---|--|---|---|---------------------------------|
| 5 | \$ 51.38 | \$ 49.13 | \$2.25 | 4.57% |
| 10 | 96.71 | 92.22 | \$4.49 | 4.87% |
| 15 | 139.16 | 132.42 | \$6.74 | 5.09% |
| 20 | 181.61 | 172.63 | \$8.99 | 5.21% |
| 25 | 224.07 | 212.83 | \$11.24 | 5.28% |

Table 2
Proposed vs. Prior Year Approved GCA Factor

| <u>Consumption</u> <u>Mcf or Dth</u> | <u>Bill at Proposed</u> <u>GCA Factor</u> | <u>Bill at Current</u> <u>GCA Factor</u> | <u>Dollar</u> <u>Increase</u> | <u>Percent</u> <u>Change</u> |
|---|--|---|----------------------------------|---------------------------------|
| 5 | \$ 51.38 | \$ 44.32 | \$7.07 | 15.94% |
| 10 | 96.71 | 82.58 | \$14.13 | 17.11% |
| 15 | 139.16 | 117.96 | \$21.20 | 18.43% |
| 20 | 181.61 | 153.35 | \$28.27 | 18.43% |
| 25 | 224.07 | 188.73 | \$35.33 | 18.72% |

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